STRATERVAL
Mining Market Intelligence and Strategy

FREE REPORT SAMPLE

Zambia

Mining market assessment

Where international manufacturers and service companies can investigate their next market.

OCTOBER 2026

SELECTED EXHIBITS FROM THE FULL ASSESSMENT

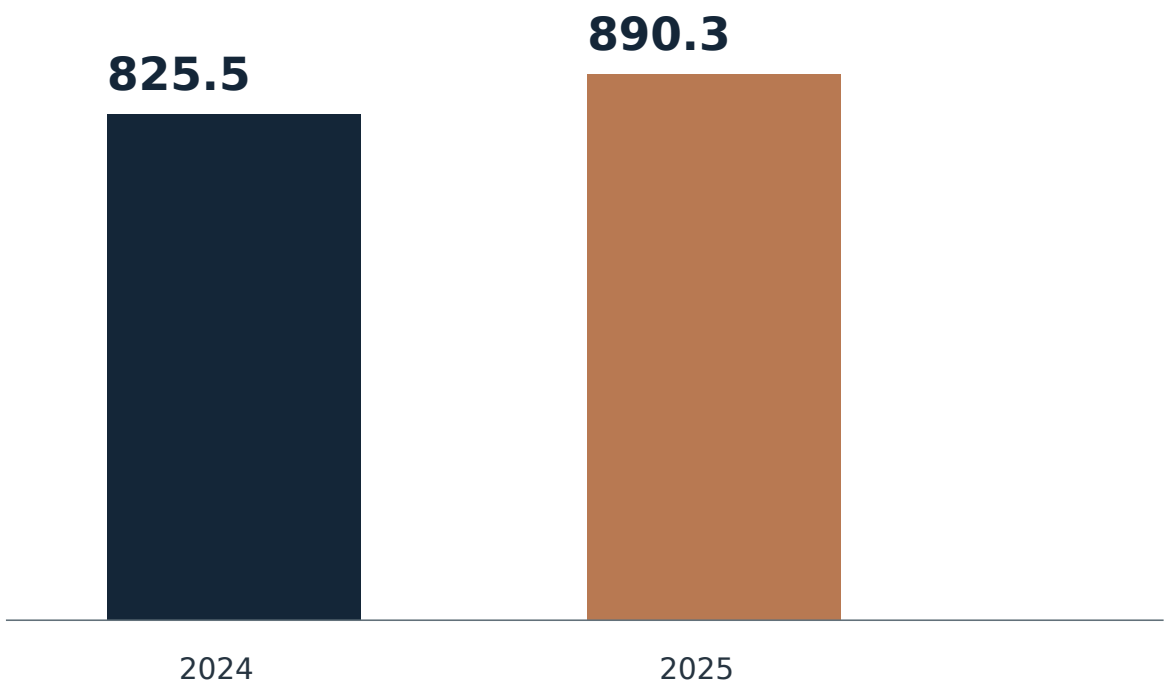
RESEARCH CUTOFF: 25 OCTOBER 2026

Growth in copper output supports the screening case.

Production gives context for the scale of mining activity. It does not measure supplier spending.

The government objective of 3 million tonnes per year by 2031 is an ambition, not a forecast adopted in this report. [3]

EXHIBIT 1 / COPPER PRODUCTION, THOUSAND TONNES



+7.9% year-on-year, calculated within the same ZRA series.

Context: MMMD reports a 13.2% mining industry share for 2024 in its national economic indicators. This is an older indicator, not a 2025 or 2026 estimate. [2]

Sources: [1] ZRA Annual Report 2025. [2] MMMD Annual Mining Statistical Bulletin 2024, economic indicators. [3] MMMD copper strategy. Chart baseline = zero.

Announced capital is an activity signal, not an available market.

Programme	Reported amount / stage	Interpretation for a prospective supplier
Lumwana expansion [9-10]	Approx. US$2bn project estimate, 2025-2028. In Q2 2026, Barrick reported most major long-lead equipment on site; first expansion copper targeted for end-Q1 2028.	Large equipment packages may already be closed. Investigate remaining scope, integration, support and approved alternatives.
Mingomba [12]	Company estimate above US$2bn. Shaft-construction groundbreaking on 29 April 2026; first output expected in the early 2030s.	Development timing matters. Confirm work-package owner, specifications, funding and award status.
Luanshya New Mine [14]	CNMC estimates US$738m total investment; H1 2026 completed investment US$46.4m against a 2026 budget of US$143.5m.	One project, three different measures. Ask about the current contracting scope; do not subtract figures to invent accessible spend.
Mopani fleet [13]	Approx. US$20m Epiroc order, booked Q1 2026, with associated machine service.	An awarded package demonstrates an incumbent relationship. It is not an open equipment opportunity.

Sources: [9] Barrick 2025 AIF; [10] Q2 2026 results; [12] KoBold May release; [13] Epiroc April release; [14] CNMC interim pp14,19. No amounts are summed.

Start with the application, then test the commercial fit.

The matrix identifies plausible applications to investigate. It is not a ranking, demand forecast or confirmation of contract availability.

Technical compatibility and the ability to provide support matter more than a generic claim that mining is growing.

EXHIBIT 2 / ILLUSTRATIVE APPLICATION FIT

	Exploration	Underground	Surface	Plant
Drilling / sampling	●	●	●	
Ground support / ventilation		●		
Pumps / water systems		●	●	●
Wear parts / maintenance		●	●	●
Process optimization				●
Controls / electrical services		●	●	●

Dot = a plausible physical application. Blank = no general application assigned; niche uses may exist.

Straterval analytical framework. Illustrative applications only; product specifications and purchasing volumes have not been verified.

Take the next step with a clearer view of Zambia.

This free sample shows how Straterval connects public mining evidence with commercial questions for international manufacturers and service companies.

INSIDE THE FULL REPORT

25 pages covering exploration, government participation, selected mining assets, investment, purchasing routes, local-content conditions and commercial risks.

WHAT YOUR BUSINESS CAN ASSESS

Which applications deserve investigation, which buying routes require validation, and what evidence is needed before committing resources to market entry.

Request the full Zambia assessment

info@straterval.com

SOURCES FOR THE SELECTED EXHIBITS

[1] Zambia Revenue Authority: Annual Report 2025

[2] MMMD: Annual Mining Statistical Bulletin 2024

[3] MMMD: National Three Million Tonnes Copper Production Strategy

[9] Barrick: Annual Information Form 2025

[10] Barrick: Second quarter 2026 results

[12] KoBold Metals: Breaking Ground at Mingomba

[13] Epiroc: Underground equipment order from Mopani

[14] China Nonferrous Mining Corporation: 2026 Interim Report

Sample edition | Research cutoff 25 October 2026. Selected public-source analysis; no buyer interviews or product-specific validation. Full methodology and source ledger are included in the full assessment.